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*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated Wednesday, December 1, 2021 (the “**Prospectus**”) issued by Yonghe Medical Group Co., Ltd. (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any Shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in accordance with Regulation S.*

*In connection with the Global Offering, Morgan Stanley Asia Limited, as stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager or any person acting for it, to conduct any such stabilizing action. Such stabilization action, if taken, will be conducted at the absolute discretion of the Stabilizing Manager or any person acting for it, and may be discontinued at any time, and is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. Any market purchases of the Shares will be effected in compliance with all applicable laws and regulatory requirements. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period which will begin on the Listing Date and is expected to expire on Wednesday, January 5, 2022, being the 30th day after the last day of closing of the application lists under the Hong Kong Public Offering. After this date, when no further action may be taken to support the price of the Shares, demand for the Shares, and therefore the price of the Shares could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong.

Yonghe Medical Group Co., Ltd.

雍禾醫療集團有限公司

(A company incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	94,424,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	9,443,000 Shares (subject to reallocation)
Number of International Offer Shares	:	84,981,000 Shares (subject to reallocation and the Over-allotment Option)
Offer Price	:	HK\$15.80 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars, subject to refund)
Nominal value	:	US\$0.0000025 per Share
Stock code	:	2279

Joint Sponsors, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Morgan Stanley



**IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at www.yonghegroup.cn. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **HK eIPO White Form** service in the **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp) or at www.hkeipo.hk; or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
 - (i) instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
 - (ii) (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker** or **agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to “How to Apply for the Hong Kong Offer Shares” of the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **CCASS EIPO** service must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application
	HK\$		HK\$		HK\$		HK\$
500	7,979.61	7,000	111,714.52	50,000	797,960.83	700,000	11,171,451.62
1,000	15,959.22	8,000	127,673.73	60,000	957,553.00	800,000	12,767,373.28
1,500	23,938.83	9,000	143,632.95	70,000	1,117,145.16	900,000	14,363,294.94
2,000	31,918.43	10,000	159,592.17	80,000	1,276,737.33	1,000,000	15,959,216.60
2,500	39,898.05	15,000	239,388.25	90,000	1,436,329.49	2,000,000	31,918,433.20
3,000	47,877.65	20,000	319,184.33	100,000	1,595,921.66	3,000,000	47,877,649.80
3,500	55,857.26	25,000	398,980.42	200,000	3,191,843.32	4,000,000	63,836,866.40
4,000	63,836.87	30,000	478,776.50	300,000	4,787,764.98	4,721,500 ⁽¹⁾	75,351,441.18
4,500	71,816.48	35,000	558,572.58	400,000	6,383,686.64		
5,000	79,796.08	40,000	638,368.66	500,000	7,979,608.30		
6,000	95,755.30	45,000	718,164.75	600,000	9,575,529.96		

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

Application has been made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option). Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. on Monday, December 13, 2021, it is expected that dealings in the Shares on the Stock Exchange are to commence at 9:00 a.m. on Monday, December 13, 2021. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at www.yonghegroup.cn and the Stock Exchange's website at www.hkexnews.hk.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises the Hong Kong Public Offering of initially 9,443,000 Shares representing approximately 10% of the total number of Offer Shares made available under the Global Offering (subject to reallocation), and the International Offering of initially 84,981,000 Shares, representing approximately 90% of the total number of Offer Shares under the Global Offering (subject to reallocation and the Over-allotment Option).

The allocation of Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as stated in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, Offer Shares may be reallocated from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to clawback mechanism as described in the section headed “Structure of the Global Offering – the Hong Kong Public Offering – Reallocation and Clawback” in the Prospectus, the number of Offer Shares that may be reallocated from the International Offering to the Hong Kong Public Offering shall not exceed 9,443,000 Shares, representing approximately 10% of the Offer Shares initially available under the Global Offering, increasing the total number of Offer Shares available under the Hong Kong Public Offering to 18,886,000 Shares, representing approximately 20% of the Offer Shares.

In connection with the Global Offering and pursuant to the International Underwriting Agreement, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators on behalf of the International Underwriters at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 14,163,500 Shares, representing not more than 15.0% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the Company’s website at www.yonghegroup.cn and the Stock Exchange’s website at www.hkexnews.hk.

PRICING

The Offer Price will be HK\$15.80 per Offer Share unless otherwise announced not later than the morning of the last day for lodging applications under the Hong Kong Public Offering.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Wednesday, December 1, 2021

Latest time for completing electronic applications under
the **HK eIPO White Form** service through one of the ways below:

- the **IPO App**, which can be downloaded by searching
“**IPO App**” in App Store or Google Play or downloaded at
www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp
- the designated website www.hkeipo.hk 11:30 a.m. on
Monday, December 6, 2021

Application lists open 11:45 a.m. on
Monday, December 6, 2021

Latest time for (a) completing payment of
HK eIPO White Form applications by effecting internet
banking transfer(s) or PPS payment transfer(s) and
(b) giving **electronic application instructions** to HKSCC 12:00 noon on
Monday, December 6, 2021

If you are instructing your broker or custodian who is a CCASS Clearing Participant or
a CCASS Custodian Participant to give **electronic application instructions** via CCASS
terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact
your broker or custodian for the latest time for giving such instructions which may be different
from the latest time as stated above.

Application lists close 12:00 noon on
Monday, December 6, 2021

Announcement of the level of
indications of interest in the International Offering,
the level of applications in the Hong Kong
Public Offering and the basis of allocation of
the Hong Kong Public Offering to be published and
on the website of the Stock Exchange at
www.hkexnews.hk and the Company’s website
at www.yonghegroup.cn on or before. Friday, December 10, 2021

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website and the website of the Stock Exchange at www.yonghegroup.cn and www.hkexnews.hk, respectively Friday, December 10, 2021
- from the "IPO Results" function in the **IPO App** or the designated results of allocations website at www.hkeipo.hk/IPOResult (or www.tricor.com.hk/ipo/result) with a "search by ID" function from 8:00 a.m. on Friday, December 10, 2021 to 12:00 midnight on Thursday, December 16, 2021
- from the allocation results telephone enquiry by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, December 10, 2021 to Wednesday, December 15, 2021 (excluding Saturday, Sunday and public holidays in Hong Kong)

Share certificates in respect of wholly or partially successful applications to be dispatched/collected or deposited into CCASS on or before Friday, December 10, 2021

HK eIPO White Form e-Auto Refund payment instructions/refund checks in respect of wholly or partially unsuccessful applications to be dispatched/collected on or before Friday, December 10, 2021

Dealings in the Shares on the Stock Exchange expected to commence at 9:00 a.m. on Monday, December 13, 2021

SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second Settlement Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

HK eIPO White Form service

Applicants may submit the application via the **HK eIPO White Form** service in the **IPO App** or on www.hkeipo.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Wednesday, December 1, 2021 until 11:30 a.m. on Monday, December 6, 2021 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Monday, December 6, 2021 or such later time in the section headed “How to Apply for the Hong Kong Offer Shares – 10. Effect of Bad Weather and/or Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

CCASS EIPO service

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:⁽¹⁾

Wednesday, December 1, 2021	– 9:00 a.m. to 8:30 p.m.
Thursday, December 2, 2021	– 8:00 a.m. to 8:30 p.m.
Friday, December 3, 2021	– 8:00 a.m. to 8:30 p.m.
Monday, December 6, 2021	– 8:00 a.m. to 12:00 noon

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, December 1, 2021 until 12:00 noon on Monday, December 6, 2021 (24 hours daily, except on Monday, December 6, 2021, the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Monday, December 6, 2021, the last day for applications or such later time as described in the section headed “How to Apply for the Hong Kong Offer Shares – 10. Effect of Bad Weather and/or Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

Note:

- (1) These times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage, SFC transaction levy and the Stock Exchange trading fee) will be held by the receiving banks and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without any interest on or before Friday, December 10, 2021.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for the Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the IPO App and the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to publish the announcement on the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.yonghegroup.cn on Friday, December 10, 2021.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels from Friday, December 10, 2021 in the manner described in the section headed “How to Apply for the Hong Kong Offer Shares – 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest.

The Company will not issue temporary documents of titles in respect of the Shares or receipt for application monies paid. Share certificates for the Offer Shares distributed pursuant to the Global Offering will only become valid documents of title when the Global Offering has become unconditional in all respects and none of the Underwriting Agreements has been terminated in accordance with its terms prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Monday, December 13, 2021.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, December 13, 2021 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, December 13, 2021 (Hong Kong time). The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 2279.

By order of the Board
Yonghe Medical Group Co., Ltd.
Mr. ZHANG Yu
*Chairman of the Board and
Chief Executive Officer*

Hong Kong, December 1, 2021

As at the date of this announcement, the executive Directors are Mr. ZHANG Yu and Mr. ZHANG Hui, the non-executive directors are Mr. GENG Jiaqi and Mr. ZHAI Feng, and the independent non-executive directors are Ms. WANG Jiping, Mr. CHAN Peng Kuan and Mr. LI Xiaopei.